

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending September 30, 2018**

Fund No.	Fund	Cash & Investments 8/31/2018	Accrual			Cash & Investments 9/30/2018	Cash & Investments 9/30/2017	
			Revenue	Expenditures	Transfers			Adjustment
001	General	\$ 3,135,126	\$ 776,508	\$ 674,116	\$ -	\$ 146,607	\$ 3,384,125	\$ 2,635,213
003	Emergency Reserve	5,080,000	-	-	-	-	5,080,000	4,984,900
005	Economic Development	221,864	-	-	-	-	221,864	228,814
010	Road Maint. & Rehabilitation Account	93,659	25,587	-	-	-	119,246	-
011	Streets - Gas Tax	179,326	701	19,500	-	-	160,527	132,956
012	Measure M	414,468	43,157	25,221	-	-	432,404	361,745
014	Community Development Block Grant	(200,000)	-	-	-	200,000	-	-
015	Air Quality	134,338	535	-	-	-	134,873	114,011
016	PEG Funds	244,934	983	-	-	-	245,917	218,082
020	Asset Seizure	88,014	366	-	-	-	88,380	112,712
021	Public Safety Augmentation	185,059	16,508	13,116	-	-	188,451	156,770
022	COPS/SLESF	135,489	49,363	7,638	-	-	177,214	134,405
023	Service Authority for Abandoned Vehicles	26,385	107	-	-	-	26,492	26,381
024	BSCC Local Law Enforcement Grant	54,437	221	87	-	-	54,571	55,865
025	North OC Public Safety Task Force (Note 1)	(20,714)	-	10,539	-	-	(31,253)	-
033	Park Development	100,196	405	-	-	-	100,601	100,180
035	Capital Outlay Reserve	5,572,077	22,540	1,404	-	-	5,593,213	5,394,920
036	One-time Projects Fund	-	-	-	-	-	-	242,224
037	Civic Center Replacement Fund	298,671	1,206	-	-	-	299,877	-
038	Successor Housing Authority	771,203	40,423	4,772	-	22,232	829,086	679,601
050	Water	172,625	133,593	138,770	-	109,967	277,415	131,805
052	Sewer	1,166,982	41,536	11,778	-	16,793	1,213,533	1,051,267
055	Water Capital Reserve	4,033,100	16,289	-	-	-	4,049,389	4,078,799
056	Sewer Capital Reserve	2,329,815	9,408	272	-	-	2,338,951	2,275,706
060	Risk Management	218,315	87,455	79,488	-	-	226,282	(99,021)
061	Employee Benefits	304,551	1,230	-	-	-	305,781	304,502
062	Facility Maintenance	52,145	211	-	-	-	52,356	52,137
063	Vehicle Replacement	863,309	15,839	45,536	-	-	833,612	1,276,437
064	Technology Maintenance	600,117	12,821	-	-	-	612,938	648,728
070	Trust	24,416	-	-	-	591	25,007	67,713
073	Payroll Clearing	67,752	-	-	-	(2,408)	65,344	67,366
	Subtotal City	26,347,659	1,296,992	1,032,237	-	493,782	27,106,196	25,434,218
043	Recognized Obligations Fund	-	-	-	-	-	-	-
049	Successor Agency Debt Service	1,554,295	591	180	-	(107,641)	1,447,065	1,312,060
	Subtotal Successor Agency	1,554,295	591	180	-	(107,641)	1,447,065	1,311,007
		<b>\$ 27,901,954</b>	<b>\$ 1,297,583</b>	<b>\$ 1,032,417</b>	<b>\$ -</b>	<b>\$ 386,141</b>	<b>\$ 28,553,261</b>	<b>\$ 26,745,225</b>

Note

(1) City awaiting grant funds that will be passed through from LP Community Foundation after receipt from North OC Public Safety Task Force for FY 18-19.

Cash & Investments Summary	
California LAIF	\$ 1,969,223
City National Bank Operating	1,424,738
PFM Investments	24,226,491
Flexible Spending Account	18,817
Monies with Fiscal Agents	906,567
Petty Cash - Checking	7,425
<b>Cash and Investments</b>	<b>\$ 28,553,261</b>

**Monthly Cash Flow**

Month	Revenue	Expenditures	Transfers	Accrual Adjustment	Monthly Cash Flow	FY 17/18 Comparison
July	\$ 466,420	\$ 2,446,177	\$ -	\$ 202,288	\$ (1,777,469)	\$ (1,329,070)
August	\$ 497,211	\$ 1,208,668	\$ -	\$ 305,226	\$ (406,231)	\$ (1,980,302)
September	\$ 1,297,583	\$ 1,032,417	\$ -	\$ 386,141	\$ 651,307	\$ 404,252
October					\$ -	\$ (34,366)
November					\$ -	\$ 723,653
December					\$ -	\$ 458,498
January					\$ -	\$ 2,522,295
February					\$ -	\$ (93,489)
March					\$ -	\$ (2,003,005)
April					\$ -	\$ 776,987
May					\$ -	\$ 1,459,435
June					\$ -	\$ (484,897)
<b>Total YTD</b>	<b>\$ 2,261,214</b>	<b>\$ 4,687,262</b>	<b>\$ -</b>	<b>\$ 893,655</b>	<b>\$ (1,532,393)</b>	<b>\$ 419,991</b>

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending September 30, 2018**

**Revenues (excluding transfers in) - 25% of Fiscal Year**

	Adopted Budget	Amended Budget	Year to Date Actual	Percentage	Prior Year Actual
<b>General Fund (001)</b>					
Property Tax (Note 1)	\$ 3,816,100	\$ 3,816,100	\$ 53,883	1.4%	\$ 59,199
Sales Tax	2,100,000	2,100,000	263,166	12.5%	321,204
Transaction & Use Tax	1,590,000	1,590,000	281,285	17.7%	369,037
Utility Users Tax	1,015,000	1,015,000	167,152	16.5%	187,857
Residual Property Tax	100,000	100,000	-	0.0%	-
Franchise Fees	386,800	386,800	12,833	3.3%	15,001
Transient Occupancy Tax	385,000	385,000	-	0.0%	-
Licenses and Permits (Note 2)	374,500	374,500	190,285	50.8%	193,883
Intergovernmental	-	-	40	N/A	-
Charges for Services	485,500	485,500	147,571	30.4%	146,910
Fines and Forfeitures	120,100	120,100	14,298	11.9%	18,031
Use of Money and Property	332,400	332,400	80,220	24.1%	53,339
Other Revenues	469,400	469,400	52,020	11.1%	128,757
Interfund Charges & Transfers	587,700	587,700	146,925	25.0%	146,925
<b>Subtotal General Fund Revenue</b>	<b>11,762,500</b>	<b>11,762,500</b>	<b>1,409,678</b>	<b>12.0%</b>	<b>1,640,143</b>
<b>Other Funds</b>					
003 Emergency Reserve	-	-	-	N/A	-
005 Economic Development	-	-	-	N/A	-
010 Road Maintenance & Rehabilitation Account	265,500	265,500	25,587	9.6%	-
011 Streets - Gas Tax	414,500	414,500	54,372	13.1%	62,053
012 Measure M	637,700	637,700	43,158	6.8%	39,182
014 Community Development Grant Fund	270,000	270,000	-	0.0%	-
015 Air Quality	20,500	20,500	535	2.6%	332
016 PEG Funds	25,700	25,700	983	3.8%	643
020 Asset Seizure	-	-	366	N/A	347
021 Public Safety Augmentation	185,500	185,500	35,239	19.0%	32,729
022 COPS/SLESF	130,500	130,500	49,363	37.8%	55,106
023 Service Authority for Abandoned Vehicles	100	100	107	107.0%	78
024 BSCC Local Law Enforcement Grant	-	-	220	N/A	166
025 North OC Public Safety Task Force	138,700	166,900	-	0.0%	-
033 Park Development	100	100	405	405.0%	297
035 Capital Outlay Reserve	20,000	20,000	22,540	112.7%	176,208
036 One-time Projects Fund	-	-	-	N/A	-
037 Civic Center Replacement Fund	-	-	1,206	N/A	-
038 Successor Housing Authority	109,500	109,500	79,934	73.0%	39,499
050 Water	2,984,100	2,984,100	133,593	4.5%	120,883
052 Sewer	349,300	349,300	41,536	11.9%	15,774
055 Water Capital Reserve	15,000	15,000	16,289	108.6%	12,066
056 Sewer Capital Reserve	11,000	11,000	9,408	85.5%	6,752
060 Risk Management	1,042,600	1,042,600	260,806	25.0%	235,832
061 Employee Benefits	1,000	1,000	1,230	123.0%	902
062 Facility Maintenance	200	200	211	105.5%	154
063 Vehicle Replacement	151,500	151,500	40,255	26.6%	36,154
064 Technology Maintenance	127,700	127,700	33,604	26.3%	32,249
<b>Subtotal City Funds</b>	<b>18,663,200</b>	<b>18,691,400</b>	<b>2,260,625</b>	<b>12.1%</b>	<b>2,507,549</b>
043 Recognized Obligations Fund	-	-	-	N/A	-
049 Successor Agency Debt Service	985,500	985,500	589	0.1%	1,195
<b>Subtotal Successor Agency</b>	<b>985,500</b>	<b>985,500</b>	<b>589</b>	<b>0.1%</b>	<b>1,195</b>
<b>Total Revenue</b>	<b>\$ 19,648,700</b>	<b>\$ 19,676,900</b>	<b>\$ 2,261,214</b>	<b>11.5%</b>	<b>2,508,744</b>

**Notes**

(1) The major distributions of property tax and related payments occur in four installments: December, January, April, and May.

(2) The City collects approximately 80% of its business license revenue during the first quarter of the fiscal year accounting for the proportionately high actual vs. budgeted percentage.

*General Note: The City typically holds investments rather than realizing losses by selling before maturity; therefore, the active investment portfolio's unrealized market value losses as of September 30 of \$268,100 (per US Bank) have been excluded. Because of this some funds show revenues exceeding budgeted numbers.*

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending September 30, 2018**

**Expenditures (excluding transfers out) - 25% of Fiscal Year**

		Adopted	Amended	Year to Date	Percentage	Prior Year
		Budget	Budget	Actual		Actual
<b>General Fund (001)</b>						
	<b>Program Name</b>					
110	City Council	\$ 63,900	\$ 63,900	\$ 15,176	23.7%	\$ 15,522
120	City Manager	315,400	315,400	74,282	23.6%	73,775
130	Legal Services	155,800	155,800	11,587	7.4%	19,347
150	City Clerk	110,200	110,200	18,154	16.5%	16,249
	<b>General Government</b>	<b>645,300</b>	<b>645,300</b>	<b>119,199</b>	<b>18.5%</b>	<b>124,893</b>
140	Administrative Services - Administration	153,700	153,700	34,265	22.3%	39,261
160	Fiscal Services	361,600	361,600	77,084	21.3%	66,823
170	Human Resources (Note 1)	1,750,600	1,750,600	1,148,468	65.6%	1,040,691
180	Technology & Communications	338,200	338,200	63,231	18.7%	89,959
	<b>Administrative Services</b>	<b>2,604,100</b>	<b>2,604,100</b>	<b>1,323,048</b>	<b>50.8%</b>	<b>1,236,734</b>
210	Police Administration	556,000	556,000	139,348	25.1%	141,886
220	Police Operations Management	300,900	300,900	53,981	17.9%	52,195
235	Patrol	2,333,200	2,333,200	554,670	23.8%	475,638
240	Services Division Management	207,200	207,200	42,270	20.4%	42,816
250	Community Education	71,900	71,900	13,613	18.9%	13,854
260	Investigations	624,200	624,200	151,781	24.3%	145,264
270	Records and Communication	642,500	642,500	161,837	25.2%	162,985
	<b>Police</b>	<b>4,735,900</b>	<b>4,735,900</b>	<b>1,117,500</b>	<b>23.6%</b>	<b>1,034,638</b>
310	Community Services Administration	348,900	348,900	84,755	24.3%	63,405
320	Health and Wellness	146,600	146,600	14,296	9.8%	32,464
330	Recreation Facility Operations	274,300	274,300	59,389	21.7%	51,672
340	Special Events (Note 2)	127,100	127,100	55,374	43.6%	47,296
350	Youth and Family	240,300	240,300	76,092	31.7%	68,212
370	Citywide Maintenance	379,500	379,500	40,267	10.6%	49,969
380	Engineering	102,400	102,400	10,981	10.7%	8,288
390	Parks and Medians	221,900	221,900	34,079	15.4%	30,798
405	Streets	287,900	287,900	20,981	7.3%	41,073
	<b>Community Services</b>	<b>2,128,900</b>	<b>2,128,900</b>	<b>396,214</b>	<b>18.6%</b>	<b>393,177</b>
510	Community Development Administration	34,700	34,700	683	2.0%	1,560,389
520	Building and Safety	157,000	157,000	13,385	8.5%	2,834
530	Code Enforcement	106,600	106,600	21,880	20.5%	19,785
540	Planning	169,700	169,700	29,800	17.6%	29,213
	<b>Community Development</b>	<b>468,000</b>	<b>468,000</b>	<b>65,748</b>	<b>14.0%</b>	<b>1,612,221</b>
	<b>Subtotal General Fund Expenditures</b>	<b>10,582,200</b>	<b>10,582,200</b>	<b>3,021,709</b>	<b>28.6%</b>	<b>4,401,663</b>
<b>Other Funds</b>						
003	Emergency Reserve	-	-	-	N/A	-
005	Economic Development	50,000	50,000	-	0.0%	-
010	Road Maintenance & Rehabilitation Account	358,000	358,000	-	0.0%	-
011	Streets - Gas Tax	400,800	400,800	49,496	12.3%	53,308
012	Measure M	968,200	968,200	25,221	2.6%	-
014	Community Development Block Grant	270,000	270,000	-	0.0%	-
015	Air Quality	-	-	-	N/A	-
016	PEG Funds	-	-	-	N/A	-
020	Asset Seizure	43,500	43,500	-	0.0%	6,552
021	Public Safety Augmentation	161,800	161,800	39,440	24.4%	35,438
022	COPS/SLESF	96,200	96,200	22,330	23.2%	20,433
023	Service Authority for Abandoned Vehicles	-	-	-	N/A	-
024	BSCC Local Law Enforcement Grant	18,000	18,000	540	3.0%	1,238
025	North OC Public Safety Task Force	138,700	166,900	31,253	18.7%	-
033	Park Development	-	-	-	N/A	-
035	Capital Outlay Reserve	2,770,600	2,770,600	11,754	0.4%	1,520
036	One-time Projects Fund	-	-	-	N/A	-
037	Civic Center Replacement Fund	-	-	-	N/A	-
038	Successor Housing Authority	177,300	177,300	14,401	8.1%	8,987
050	Water	3,054,800	3,054,800	437,868	14.3%	419,463
052	Sewer	184,800	184,800	34,310	18.6%	29,861
055	Water Capital Reserve	1,529,500	1,529,500	-	0.0%	1,350
056	Sewer Capital Reserve	335,700	335,700	272	0.1%	-
060	Risk Management (Note 3)	1,039,500	1,039,500	924,437	88.9%	929,127
061	Employee Benefits	-	-	-	N/A	-
062	Facility Maintenance	-	-	-	N/A	-
063	Vehicle Replacement	219,700	219,700	69,173	31.5%	3,868
064	Technology Replacement	206,200	206,200	4,379	2.1%	65,531
	<b>Subtotal City</b>	<b>22,605,500</b>	<b>22,633,700</b>	<b>4,686,583</b>	<b>20.7%</b>	<b>5,978,339</b>
043	Recognized Obligations Fund	-	-	-	N/A	-
049	Successor Agency Debt Service	985,500	985,500	679	0.1%	114,581
	<b>Subtotal Successor Agency</b>	<b>985,500</b>	<b>985,500</b>	<b>679</b>	<b>0.1%</b>	<b>114,581</b>
	<b>Total Expenditures</b>	<b>\$ 23,591,000</b>	<b>\$ 23,619,200</b>	<b>\$ 4,687,262</b>	<b>19.8%</b>	<b>6,092,920</b>

Notes

- (1) Costs are proportionately high due to making the required payment for the City's unfunded pension obligation in July.  
(2) Costs are proportionately high due to the timing of budgeted events. The 4th of July run and summer concerts happen early in the FY.  
(3) Costs are proportionately high due to paying the FY 18/19 insurance premium in July.