

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending August 31, 2018**

Fund No.	Fund	Cash & Investments 7/31/2018	Accrual			Cash & Investments 8/31/2018	Cash & Investments 8/31/2017	
			Revenue	Expenditures	Transfers			Adjustment
001	General	\$ 3,298,989	\$ 304,998	\$ 896,532	\$ -	\$ 427,671	\$ 3,135,126	\$ 2,342,353
003	Emergency Reserve	5,080,000	-	-	-	-	5,080,000	4,984,900
005	Economic Development	228,814	-	-	-	(6,950)	221,864	228,814
010	Road Maint. & Rehabilitation Account	73,680	-	-	-	19,979	93,659	-
011	Streets - Gas Tax	181,914	24,997	20,038	-	(7,547)	179,326	155,838
012	Measure M	429,889	-	-	-	(15,421)	414,468	146,564
014	Community Development Block Grant	-	-	-	-	-	-	-
015	Air Quality	129,076	-	-	-	5,262	134,338	113,679
016	PEG Funds	240,037	-	-	-	4,897	244,934	217,439
020	Asset Seizure	95,825	-	-	-	(7,811)	88,014	118,917
021	Public Safety Augmentation	185,336	18,731	18,564	-	(444)	185,059	152,889
022	COPS/SLESF	146,118	-	10,629	-	-	135,489	85,896
023	Service Authority for Abandoned Vehicles	26,385	-	-	-	-	26,385	26,303
024	BSCC Local Law Enforcement Grant	54,890	-	453	-	-	54,437	55,699
025	North OC Public Safety Task Force (Note 1)	35,774	-	15,280	-	(41,208)	(20,714)	-
033	Park Development	100,196	-	-	-	-	100,196	99,884
035	Capital Outlay Reserve	5,602,169	-	10,349	-	(19,743)	5,572,077	5,434,660
036	One-time Projects Fund	-	-	-	-	-	-	242,224
037	Civic Center Replacement Fund	298,671	-	-	-	-	298,671	-
038	Successor Housing Authority	739,075	39,211	7,074	-	(9)	771,203	666,331
050	Water	324,281	-	205,609	-	53,953	172,625	(67,830)
052	Sewer	1,148,200	-	14,740	-	33,522	1,166,982	1,019,827
055	Water Capital Reserve	4,034,600	-	-	-	(1,500)	4,033,100	4,067,543
056	Sewer Capital Reserve	2,329,815	-	-	-	-	2,329,815	2,268,954
060	Risk Management	135,990	86,675	4,092	-	(258)	218,315	(176,152)
061	Employee Benefits	304,551	-	-	-	-	304,551	303,705
062	Facility Maintenance	52,145	-	-	-	-	52,145	51,983
063	Vehicle Replacement	1,003,366	12,208	429	-	(151,836)	863,309	1,265,751
064	Technology Maintenance	594,105	10,391	4,379	-	-	600,117	680,458
070	Trust	26,040	-	-	-	(1,624)	24,416	68,054
073	Payroll Clearing	51,209	-	-	-	16,543	67,752	74,236
	Subtotal City	26,951,140	497,211	1,208,168	-	307,476	26,547,659	24,628,919
043	Recognized Obligations Fund	-	-	-	-	-	-	-
049	Successor Agency Debt Service	1,557,045	-	500	-	(2,250)	1,554,295	1,312,060
	Subtotal Successor Agency	1,557,045	-	500	-	(2,250)	1,554,295	1,312,060
		<b>\$ 28,508,185</b>	<b>\$ 497,211</b>	<b>\$ 1,208,668</b>	<b>\$ -</b>	<b>\$ 305,226</b>	<b>\$ 28,101,954</b>	<b>\$ 25,940,979</b>

Note

(1) City awaiting grant funds that will be passed through from LP Community Foundation after receipt from North OC Public Safety Task Force for FY 18-19.

Cash & Investments Summary	
California LAIF	\$ 1,969,223
City National Bank Operating	796,682
PFM Investments	24,204,621
Flexible Spending Account	18,892
Monies with Fiscal Agents	905,111
Petty Cash - Checking	7,425
<b>Cash and Investments</b>	<b>\$ 27,901,954</b>

200,000.00

**Monthly Cash Flow**

Month	Revenue	Expenditures	Transfers	Accrual Adjustment	Monthly Cash Flow	FY 17/18 Comparison
July	\$ 466,420	\$ 2,446,177	\$ -	\$ 202,288	\$ (1,777,469)	\$ (1,329,070)
August	\$ 497,211	\$ 1,208,668	\$ -	\$ 305,226	\$ (406,231)	\$ (1,980,302)
September					\$ -	\$ 404,252
October					\$ -	\$ (34,366)
November					\$ -	\$ 723,653
December					\$ -	\$ 458,498
January					\$ -	\$ 2,522,295
February					\$ -	\$ (93,489)
March					\$ -	\$ (2,003,005)
April					\$ -	\$ 776,987
May					\$ -	\$ 1,459,435
June					\$ -	\$ (484,897)
<b>Total YTD</b>	<b>\$ 963,631</b>	<b>\$ 3,654,845</b>	<b>\$ -</b>	<b>\$ 507,514</b>	<b>\$ (2,183,700)</b>	<b>\$ 419,991</b>

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending August 31, 2018**

**Revenues (excluding transfers in) - 16.7% of Fiscal Year**

	Adopted Budget	Amended Budget	Year to Date Actual (Note 2)	Percentage	Prior Year Actual
<b>General Fund (001)</b>					
Property Tax (Note 1)	\$ 3,816,100	\$ 3,816,100	\$ 7,403	0.2%	\$ 2,739
Sales Tax	2,100,000	2,100,000	-	0.0%	149,836
Transaction & Use Tax	1,590,000	1,590,000	-	0.0%	-
Utility Users Tax	1,015,000	1,015,000	85,509	8.4%	81,659
Residual Property Tax	100,000	100,000	-	0.0%	-
Franchise Fees	386,800	386,800	4,503	1.2%	5,090
Transient Occupancy Tax	385,000	385,000	-	0.0%	-
Licenses and Permits	374,500	374,500	156,305	41.7%	171,165
Intergovernmental	-	-	-	N/A	-
Charges for Services	485,500	485,500	113,771	23.4%	114,161
Fines and Forfeitures	120,100	120,100	5,948	5.0%	6,820
Use of Money and Property	332,400	332,400	126,968	38.2%	75,699
Other Revenues	469,400	469,400	34,812	7.4%	126,021
Interfund Charges & Transfers	587,700	587,700	97,950	16.7%	97,950
<b>Subtotal General Fund Revenue</b>	<b>11,762,500</b>	<b>11,762,500</b>	<b>633,169</b>	<b>5.4%</b>	<b>831,140</b>
<b>Other Funds</b>					
003 Emergency Reserve	-	-	-	N/A	-
005 Economic Development	-	-	-	N/A	-
010 Road Maintenance & Rehabilitation Account	265,500	265,500	-	0.0%	-
011 Streets - Gas Tax	414,500	414,500	53,671	12.9%	61,650
012 Measure M	637,700	637,700	-	0.0%	-
014 Community Development Grant Fund	270,000	270,000	-	0.0%	-
015 Air Quality	20,500	20,500	-	0.0%	-
016 PEG Funds	25,700	25,700	-	0.0%	-
020 Asset Seizure	-	-	-	N/A	-
021 Public Safety Augmentation	185,500	185,500	18,730	10.1%	17,559
022 COPS/SLESF	130,500	130,500	-	0.0%	-
023 Service Authority for Abandoned Vehicles	100	100	-	0.0%	-
024 BSCC Local Law Enforcement Grant	-	-	-	N/A	-
025 North OC Public Safety Task Force	138,700	138,700	-	0.0%	-
033 Park Development	100	100	-	0.0%	-
035 Capital Outlay Reserve	20,000	20,000	-	0.0%	40,000
036 One-time Projects Fund	-	-	-	N/A	-
037 Civic Center Replacement Fund	-	-	-	N/A	-
038 Successor Housing Authority	109,500	109,500	39,511	36.1%	24,299
050 Water	2,984,100	2,984,100	-	0.0%	-
052 Sewer	349,300	349,300	-	0.0%	-
055 Water Capital Reserve	15,000	15,000	-	0.0%	-
056 Sewer Capital Reserve	11,000	11,000	-	0.0%	-
060 Risk Management	1,042,600	1,042,600	173,350	16.6%	156,916
061 Employee Benefits	1,000	1,000	-	0.0%	-
062 Facility Maintenance	200	200	-	0.0%	-
063 Vehicle Replacement	151,500	151,500	24,417	16.1%	21,600
064 Technology Maintenance	127,700	127,700	20,783	16.3%	20,166
<b>Subtotal City Funds</b>	<b>18,663,200</b>	<b>18,663,200</b>	<b>963,631</b>	<b>5.2%</b>	<b>1,173,330</b>
043 Recognized Obligations Fund	-	-	-	N/A	-
049 Successor Agency Debt Service	985,500	985,500	-	0.0%	-
<b>Subtotal Successor Agency</b>	<b>985,500</b>	<b>985,500</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Total Revenue</b>	<b>\$ 19,648,700</b>	<b>\$ 19,648,700</b>	<b>\$ 963,631</b>	<b>4.9%</b>	<b>1,173,330</b>

**Notes**

- (1) The major distributions of property tax and related payments occur in four installments: December, January, April, and May.  
(2) Many July & August cash receipts were accrued as FY 17/18 revenue rather than being reported as FY 18/19 revenue.

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**Expenditures (excluding transfers out) - 16.7% of Fiscal Year**

		Adopted	Amended	Year to Date		Prior Year
		Budget	Budget	Actual	Percentage	Actual
<b>General Fund (001)</b>						
<b>Program Name</b>						
110	City Council	\$ 63,900	\$ 63,900	\$ 11,141	17.4%	\$ 6,017
120	City Manager	315,400	315,400	50,164	15.9%	50,124
130	Legal Services	155,800	155,800	11,587	7.4%	1,610
150	City Clerk	110,200	110,200	13,016	11.8%	11,097
<b>General Government</b>		<b>645,300</b>	<b>645,300</b>	<b>85,908</b>	<b>13.3%</b>	<b>68,848</b>
140	Administrative Services - Administration	153,700	153,700	24,535	16.0%	30,184
160	Fiscal Services	361,600	361,600	56,051	15.5%	38,976
170	Human Resources (Note 1)	1,750,600	1,750,600	1,118,849	63.9%	1,005,479
180	Technology & Communications	338,200	338,200	29,315	8.7%	70,476
<b>Administrative Services</b>		<b>2,604,100</b>	<b>2,604,100</b>	<b>1,228,750</b>	<b>47.2%</b>	<b>1,145,115</b>
210	Police Administration	556,000	556,000	107,951	19.4%	102,902
220	Police Operations Management	300,900	300,900	35,965	12.0%	33,082
235	Patrol	2,333,200	2,333,200	373,104	16.0%	315,549
240	Services Division Management	207,200	207,200	29,815	14.4%	26,706
250	Community Education	71,900	71,900	8,217	11.4%	7,985
260	Investigations	624,200	624,200	103,643	16.6%	99,602
270	Records and Communication	642,500	642,500	90,923	14.2%	114,843
<b>Police</b>		<b>4,735,900</b>	<b>4,735,900</b>	<b>749,618</b>	<b>15.8%</b>	<b>700,669</b>
310	Community Services Administration	348,900	348,900	53,154	15.2%	43,733
320	Health and Wellness	146,600	146,600	12,076	8.2%	11,239
330	Recreation Facility Operations	274,300	274,300	39,939	14.6%	33,694
340	Special Events (Note 2)	127,100	127,100	39,806	31.3%	36,582
350	Youth and Family	240,300	240,300	46,027	19.2%	44,896
370	Citywide Maintenance	379,500	379,500	23,097	6.1%	25,072
380	Engineering	102,400	102,400	1,965	1.9%	1,905
390	Parks and Medians	221,900	221,900	16,814	7.6%	16,172
405	Streets	287,900	287,900	14,144	4.9%	12,216
<b>Community Services</b>		<b>2,128,900</b>	<b>2,128,900</b>	<b>247,022</b>	<b>11.6%</b>	<b>225,509</b>
510	Community Development Administration	34,700	34,700	200	0.6%	1,559,363
520	Building and Safety	157,000	157,000	2,211	1.4%	687
530	Code Enforcement	106,600	106,600	14,821	13.9%	13,122
540	Planning	169,700	169,700	19,063	11.2%	19,461
<b>Community Development</b>		<b>468,000</b>	<b>468,000</b>	<b>36,295</b>	<b>7.8%</b>	<b>1,592,633</b>
<b>Subtotal General Fund Expenditures</b>		<b>10,582,200</b>	<b>10,582,200</b>	<b>2,347,593</b>	<b>22.2%</b>	<b>3,732,774</b>
<b>Other Funds</b>						
003	Emergency Reserve	-	-	-	N/A	-
005	Economic Development	50,000	50,000	-	0.0%	-
010	Road Maintenance & Rehabilitation Account	358,000	358,000	-	0.0%	-
011	Streets - Gas Tax	400,800	400,800	29,996	7.5%	30,023
012	Measure M	968,200	968,200	-	0.0%	-
014	Community Development Block Grant	270,000	270,000	-	0.0%	-
015	Air Quality	-	-	-	N/A	-
016	PEG Funds	-	-	-	N/A	-
020	Asset Seizure	43,500	43,500	-	0.0%	-
021	Public Safety Augmentation	161,800	161,800	26,323	16.3%	24,149
022	COPS/SLESF	96,200	96,200	14,691	15.3%	13,836
023	Service Authority for Abandoned Vehicles	-	-	-	N/A	-
024	BSCC Local Law Enforcement Grant	18,000	18,000	453	2.5%	1,238
025	North OC Public Safety Task Force	138,700	138,700	20,714	14.9%	-
033	Park Development	-	-	-	N/A	-
035	Capital Outlay Reserve	2,770,600	2,770,600	10,350	0.4%	1,520
036	One-time Projects Fund	-	-	-	N/A	-
037	Civic Center Replacement Fund	-	-	-	N/A	-
038	Successor Housing Authority	177,300	177,300	9,629	5.4%	7,057
050	Water	3,054,800	3,054,800	299,098	9.8%	286,865
052	Sewer	184,800	184,800	22,532	12.2%	19,762
055	Water Capital Reserve	1,529,500	1,529,500	-	0.0%	540
056	Sewer Capital Reserve	335,700	335,700	-	0.0%	-
060	Risk Management (Note 3)	1,039,500	1,039,500	844,949	81.3%	927,343
061	Employee Benefits	-	-	-	N/A	-
062	Facility Maintenance	-	-	-	N/A	-
063	Vehicle Replacement	219,700	219,700	23,638	10.8%	-
064	Technology Replacement	206,200	206,200	4,379	2.1%	21,718
<b>Subtotal City</b>		<b>22,605,500</b>	<b>22,605,500</b>	<b>3,654,345</b>	<b>16.2%</b>	<b>5,066,825</b>
043	Recognized Obligations Fund	-	-	-	N/A	-
049	Successor Agency Debt Service	985,500	985,500	500	0.1%	109,964
<b>Subtotal Successor Agency</b>		<b>985,500</b>	<b>985,500</b>	<b>500</b>	<b>0.1%</b>	<b>109,964</b>
<b>Total Expenditures</b>		<b>\$ 23,591,000</b>	<b>\$ 23,591,000</b>	<b>\$ 3,654,845</b>	<b>15.5%</b>	<b>5,176,789</b>

Notes

- (1) Costs are proportionately high due to making the required payment for the City's unfunded pension obligation in July.  
(2) Costs are proportionately high due to the timing of budgeted events. The 4th of July run and summer concerts happen early in the FY.  
(3) Costs are proportionately high due to paying the FY 18/19 insurance premium in July.