

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending November 30, 2017**

Fund No.	Fund	Cash & Investments	Accrual			Cash & Investments	Cash & Investments	
		10/31/2017	Revenue	Expenditures	Transfers	Adjustment	11/30/2017	11/30/2016
001	General	\$ 2,610,400	\$ 1,205,595	\$ 767,498	\$ -	\$ (16,581)	\$ 3,031,916	\$ 706,393
003	Emergency Reserve	4,984,900	-	-	-	-	4,984,900	9,000,000
005	Economic Development	228,814	-	-	-	-	228,814	228,814
010	Road Maint. & Rehabilitation Account	-	-	-	-	-	-	-
011	Streets - Gas Tax	172,166	30,028	21,691	-	-	180,503	120,885
012	Measure M	315,611	41,576	-	-	-	357,187	(10,810)
014	Community Development Block Grant	-	-	-	-	-	-	(200,000)
015	Air Quality	114,011	-	-	-	-	114,011	93,196
016	PEG Funds	219,393	7,963	-	-	-	227,356	205,928
020	Asset Seizure	112,592	-	6,521	-	-	106,071	75,507
021	Public Safety Augmentation	158,998	13,758	11,369	-	-	161,387	132,842
022	COPS/SLESF	127,612	17,476	6,895	-	-	138,193	91,152
023	Service Authority for Abandoned Vehicles	26,381	-	-	-	-	26,381	26,295
024	BSCC Local Law Enforcement Grant	55,723	-	273	-	-	55,450	-
025	Community Foundation Public Safety Grant	-	-	4,723	-	-	(4,723)	-
033	Park Development	100,180	-	-	-	-	100,180	99,877
035	Capital Outlay Reserve	5,400,898	-	1,950	-	-	5,398,948	4,588,744
036	One-time Projects Fund (1)	130,573	-	-	-	-	130,573	613,373
037	Civic Center Replacement Fund	-	-	-	-	-	-	-
038	Successor Housing Authority	692,828	2,251	1,930	-	-	693,149	694,979
050	Water	134,834	394,067	157,834	-	-	371,067	601,096
052	Sewer	1,057,571	47,685	11,417	-	-	1,093,839	993,668
055	Water Capital Reserve	4,078,799	-	2,500	-	-	4,076,299	3,964,512
056	Sewer Capital Reserve	2,275,706	-	-	-	-	2,275,706	2,526,308
060	Risk Management	(20,251)	78,067	4,030	-	-	53,786	202,049
061	Employee Benefits	304,502	-	-	-	-	304,502	53,553
062	Facility Maintenance	52,137	-	-	-	-	52,137	51,966
063	Vehicle Replacement	1,287,237	10,800	29,573	-	-	1,268,464	1,165,026
064	Technology Maintenance	648,953	10,084	-	-	-	659,037	660,201
070	Trust	66,583	-	-	-	955	67,538	109,919
073	Payroll Clearing	62,701	-	-	-	(2,050)	60,651	64,632
	Subtotal City	25,399,852	1,859,350	1,028,204	-	(17,676)	26,213,322	26,860,105
043	Recognized Obligations Fund	-	-	-	-	-	-	-
049	Successor Agency Debt Service	1,311,007	-	90,217	-	-	1,220,790	1,744,151
	Subtotal Successor Agency	1,311,007	-	90,217	-	-	1,220,790	1,744,151
		<b>\$ 26,710,859</b>	<b>\$ 1,859,350</b>	<b>\$ 1,118,421</b>	<b>\$ -</b>	<b>\$ (17,676)</b>	<b>\$ 27,434,112</b>	<b>\$ 28,604,256</b>

Note (1): One-time Project Fund balance lower compared to previous fiscal year due to expenses related to completion of 800 MHz project.

Cash & Investments Summary	
California LAIF	\$ 1,787,136
City National Bank Operating	715,891
PFM Investments	24,023,957
Flexible Spending Account	19,154
Monies with Fiscal Agents	880,549
Petty Cash - Checking	7,425
<b>Cash and Investments</b>	<b>\$ 27,434,112</b>

**Monthly Cash Flow**

Month	Revenue	Expenditures	Transfers	Accrual Adjustment	Monthly Cash Flow	FY 16/17 Comparison
July	\$ 526,044	\$ 2,513,562	\$ -	\$ 658,448	\$ (1,329,070)	\$ (1,502,189)
August	\$ 647,286	\$ 2,663,227	\$ -	\$ 35,639	\$ (1,980,302)	\$ (147,063)
September	\$ 1,335,414	\$ 916,131	\$ -	\$ (15,031)	\$ 404,252	\$ (751,310)
October	\$ 1,176,965	\$ 1,070,453	\$ -	\$ (140,878)	\$ (34,366)	\$ (128,906)
November	\$ 1,859,350	\$ 1,118,421	\$ -	\$ (17,276)	\$ 723,653	\$ (679,369)
December					\$ -	\$ 267,643
January					\$ -	\$ 1,601,328
February					\$ -	\$ 176,447
March					\$ -	\$ (62,125)
April					\$ -	\$ 345,341
May					\$ -	\$ 386,765
June					\$ -	\$ (1,919,468)
<b>Total YTD</b>	<b>\$ 5,545,059</b>	<b>\$ 8,281,794</b>	<b>\$ -</b>	<b>\$ 520,902</b>	<b>\$ (2,215,833)</b>	<b>\$ (2,412,906)</b>

**City of La Palma**  
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**Revenues (excluding transfers in) - 42% of Fiscal Year**

	Adopted Budget	Amended Budget	Year to Date Actual	Percentage	Prior Year Actual
<b>General Fund (001)</b>					
Property Tax (Note 1)	\$ 3,597,100	\$ 3,597,100	\$ 510,582	14.2%	\$ 220,058
Sales Tax	2,180,000	2,180,000	784,904	36.0%	748,735
Transaction & Use Tax	1,350,000	1,350,000	764,337	56.6%	-
Utility Users Tax	969,000	969,000	373,642	38.6%	374,766
Residual Property Tax	133,600	133,600	-	0.0%	45,988
Franchise Fees	430,000	430,000	59,404	13.8%	81,414
Transient Occupancy Tax	375,000	375,000	108,418	28.9%	106,618
Licenses and Permits	349,200	349,200	247,184	70.8%	301,575
Intergovernmental	2,000	2,000	-	0.0%	3,810
Charges for Services	505,000	505,000	212,807	42.1%	249,425
Fines and Forfeitures	130,200	130,200	34,197	26.3%	31,160
Use of Money and Property	405,000	405,000	120,807	29.8%	138,132
Other Revenues	494,500	494,500	129,416	26.2%	137,712
Interfund Charges & Transfers	587,700	587,700	244,875	41.7%	244,875
<b>Subtotal General Fund Revenue</b>	<b>11,508,300</b>	<b>11,508,300</b>	<b>3,590,573</b>	<b>31.2%</b>	<b>2,684,268</b>
<b>Other Funds</b>					
003 Emergency Reserve	-	-	-	N/A	-
005 Economic Development	-	-	-	N/A	-
010 Road Maintenance & Rehabilitation Account	92,600	92,600	-	0.0%	-
011 Streets - Gas Tax	375,800	375,800	155,778	41.5%	139,731
012 Measure M	282,600	282,600	80,757	28.6%	126,209
014 Community Development Grant Fund	225,000	225,000	-	0.0%	-
015 Air Quality	21,100	21,100	332	1.6%	308
016 PEG Funds	16,900	16,900	9,916	58.7%	4,461
020 Asset Seizure	-	-	347	N/A	255
021 Public Safety Augmentation	181,500	181,500	60,265	33.2%	57,411
022 COPS/SLESF	116,000	116,000	72,583	62.6%	62,502
023 Service Authority for Abandoned Vehicles	300	300	78	26.0%	89
024 BSCC Local Law Enforcement Grant	-	-	166	N/A	-
025 Community Foundation Public Safety Grant	-	-	-	N/A	-
033 Park Development (2)	900	900	297	33.0%	55,586
035 Capital Outlay Reserve (3)	35,000	35,000	259,708	742.0%	17,621
036 One-time Projects Fund	-	-	-	N/A	-
037 Civic Center Replacement Fund	-	-	-	N/A	-
038 Successor Housing Authority	113,900	113,900	56,912	50.0%	77,156
050 Water	2,847,700	2,847,700	653,348	22.9%	609,879
052 Sewer	347,500	347,500	79,995	23.0%	64,204
055 Water Capital Reserve	27,100	27,100	12,066	44.5%	13,394
056 Sewer Capital Reserve	21,000	21,000	6,752	32.2%	8,780
060 Risk Management	942,100	942,100	392,765	0	463,748
061 Employee Benefits	3,300	3,300	902	27.3%	189
062 Facility Maintenance	600	600	154	25.7%	175
063 Vehicle Replacement	143,100	143,100	57,755	40.4%	64,055
064 Technology Maintenance	128,500	128,500	52,415	40.8%	36,287
<b>Subtotal City Funds</b>	<b>17,430,800</b>	<b>17,430,800</b>	<b>5,543,864</b>	<b>31.8%</b>	<b>4,486,308</b>
043 Recognized Obligations Fund	-	-	-	N/A	-
049 Successor Agency Debt Service	929,000	929,000	1,195	0.1%	3,871
<b>Subtotal Successor Agency</b>	<b>929,000</b>	<b>929,000</b>	<b>1,195</b>	<b>0.1%</b>	<b>3,871</b>
<b>Total Revenue</b>	<b>\$ 18,359,800</b>	<b>\$ 18,359,800</b>	<b>\$ 5,545,059</b>	<b>30.2%</b>	<b>4,490,179</b>

**Notes**

- (1) The major distributions of property tax and related payments occur in four installments: December, January, April, and May.
- (2) Year to Date (YTD) Park Development revenues down compared to previous year due to higher development activity in FY 16-17.
- (3) Capital Outlay Reserve account received a Federal Grant Reimbursement and developer reimbursements for Billboard Landscaping project in current fiscal year resulting in higher YTD revenues compared to FY 16-17.

**City of La Palma**  
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**Expenditures (excluding transfers out) - 42% of Fiscal Year**

		Adopted	Amended	Year to Date		Prior Year
		Budget	Budget	Actual	Percentage	Actual
<b>General Fund (001)</b>						
<b>Program Name</b>						
110	City Council	\$ 63,600	\$ 63,600	\$ 23,111	36.3%	\$ 23,515
120	City Manager	308,600	308,600	120,928	39.2%	101,356
130	Legal Services	168,800	168,800	44,595	26.4%	40,449
150	City Clerk	92,800	92,800	28,184	30.4%	47,097
<b>General Government</b>		<b>633,800</b>	<b>633,800</b>	<b>216,818</b>	<b>34.2%</b>	<b>212,417</b>
140	Administrative Services - Administration	152,400	152,400	62,953	41.3%	54,973
160	Fiscal Services	365,900	365,900	127,923	35.0%	92,913
170	Human Resources (Note 1)	4,010,300	4,010,300	1,089,665	27.2%	913,132
180	Technology & Communications	317,300	317,300	123,214	38.8%	93,017
<b>Administrative Services</b>		<b>4,845,900</b>	<b>4,845,900</b>	<b>1,403,755</b>	<b>29.0%</b>	<b>1,154,035</b>
210	Police Administration	547,000	547,000	266,617	48.7%	227,645
220	Police Operations Management	289,600	289,600	104,060	35.9%	98,723
235	Patrol	2,261,000	2,261,000	780,193	34.5%	971,735
240	Services Division Management	198,400	-	78,862	0.0%	75,257
250	Community Education	72,300	72,300	24,675	34.1%	22,774
260	Investigations	581,700	581,700	241,947	41.6%	145,243
270	Records and Communication	642,700	642,700	250,953	39.0%	243,520
<b>Police</b>		<b>4,592,700</b>	<b>4,394,300</b>	<b>1,747,307</b>	<b>39.8%</b>	<b>1,784,897</b>
310	Community Services Administration	331,100	331,100	109,222	33.0%	130,493
320	Health and Wellness	148,500	148,500	72,349	48.7%	54,864
330	Recreation Facility Operations	254,100	254,100	88,337	34.8%	84,562
340	Special Events (Note 2)	110,000	110,000	59,321	53.9%	56,942
350	Youth and Family	229,600	229,600	89,594	39.0%	105,997
370	Citywide Maintenance	402,700	402,700	105,978	26.3%	86,978
380	Engineering	89,000	89,000	22,270	25.0%	23,282
390	Parks and Medians	219,500	219,500	93,413	42.6%	76,637
405	Streets	304,400	304,400	77,936	25.6%	78,707
<b>Community Services</b>		<b>2,088,900</b>	<b>2,088,900</b>	<b>718,420</b>	<b>34.4%</b>	<b>698,462</b>
510	Community Development Administration (Note 4)	105,100	1,665,100	1,579,932	94.9%	40,470
520	Building and Safety	143,700	143,700	40,975	28.5%	43,164
530	Code Enforcement	125,300	125,300	33,341	26.6%	26,246
540	Planning	121,400	121,400	56,677	46.7%	53,315
<b>Community Development</b>		<b>495,500</b>	<b>2,055,500</b>	<b>1,710,925</b>	<b>83.2%</b>	<b>163,195</b>
<b>Subtotal General Fund Expenditures</b>		<b>12,656,800</b>	<b>14,018,400</b>	<b>5,797,225</b>	<b>41.4%</b>	<b>4,013,006</b>
<b>Other Funds</b>						
003	Emergency Reserve	-	-	-	N/A	-
005	Economic Development	35,400	35,400	-	0.0%	-
010	Road Maintenance & Rehabilitation Account	92,600	92,600	-	0.0%	-
011	Streets - Gas Tax	304,100	304,100	99,485	0	117,298
012	Measure M	282,600	282,600	-	0.0%	696,214
014	Community Development Block Grant	225,000	225,000	-	0.0%	200,000
015	Air Quality	-	-	-	N/A	-
016	PEG Funds	-	-	-	N/A	-
020	Asset Seizure	85,100	85,100	13,192	0	-
021	Public Safety Augmentation	149,800	149,800	58,358	39.0%	41,467
022	COPS/SLESF	91,600	91,600	34,122	37.3%	38,064
023	Service Authority for Abandoned Vehicles	-	-	-	N/A	-
024	BSCC Local Law Enforcement Grant	17,000	17,000	1,653	9.7%	-
025	Community Foundation Public Safety Grant	-	-	4,723	N/A	-
033	Park Development	-	-	-	N/A	-
035	Capital Outlay Reserve	1,216,600	1,216,600	133,625	11.0%	826,955
036	One-time Projects Fund	395,000	395,000	111,651	28.3%	48,478
037	Civic Center Replacement Fund	-	-	-	N/A	-
038	Successor Housing Authority	232,500	232,500	12,852	5.5%	46,489
050	Water	2,991,300	2,991,300	712,665	23.8%	951,641
052	Sewer	179,200	179,200	51,510	28.7%	50,889
055	Water Capital Reserve	1,099,500	1,099,500	3,850	0.4%	9,000
056	Sewer Capital Reserve	355,700	355,700	-	0.0%	66,461
060	Risk Management (Note 3)	936,900	936,900	933,253	99.6%	1,090,267
061	Employee Benefits	-	-	-	N/A	-
062	Facility Maintenance	-	-	-	N/A	-
063	Vehicle Replacement	274,000	274,000	33,442	12.2%	-
064	Technology Replacement	110,400	110,400	75,389	68.3%	13,930
<b>Subtotal City</b>		<b>21,731,100</b>	<b>23,092,700</b>	<b>8,076,995</b>	<b>35.0%</b>	<b>8,210,159</b>
043	Recognized Obligations Fund	-	-	-	N/A	-
049	Successor Agency Debt Service	929,000	929,000	204,799	22.0%	125,475
<b>Subtotal Successor Agency</b>		<b>929,000</b>	<b>929,000</b>	<b>204,799</b>	<b>22.0%</b>	<b>125,475</b>
<b>Total Expenditures</b>		<b>\$ 22,660,100</b>	<b>\$ 24,021,700</b>	<b>\$ 8,281,794</b>	<b>34.5%</b>	<b>8,335,634</b>

Notes

- (1) The FY 2017-18 Human Resources budget includes a \$2.5M one-time additional payment to CalPERS toward the City's unfunded pension obligation. In July, the City paid the required payment of \$858,570 toward the unfunded pension obligation.
- (2) Costs are proportionately high due to the timing of budgeted events. The 4th of July run and summer concerts happen early in the FY.
- (3) Costs are proportionately high due to paying the FY 17/18 insurance premium in July.
- (4) Property acquired in August 2017 for \$1,554,823.