

MINUTES OF THE REGULAR MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF LA PALMA

February 12, 2015

CALL TO ORDER: Chairperson Waldman called the Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:02 a.m. in the Council Chambers of La Palma City Hall, 7822 Walker Street, La Palma, California.

PLEDGE OF ALLEGIANCE: Chairperson Waldman

ROLL CALL:

Board Members present: Board Member Dumhart, Board Member Garcia,
Board Member Nelson, Board Member Patterson, and
Chairperson Waldman

Board Members absent: Vice Chairperson Carruth and Board Member Patel

City Officials present: Ellen Volmert, City Manager
Laurie A. Murray, Clerk of the Board

ORAL COMMUNICATIONS

No members of the public wished to speak.

CONSENT CALENDAR

1. Approval of Oversight Board Minutes

Approval of the minutes of the August 14, 2014, meeting of the Oversight Board.

Board Member Garcia made a motion to approve the minutes of the August 14, 2014, meeting of the Oversight Board.

The motion was seconded by Board Member Dumhart and carried on the following vote:

AYES: Board Member Dumhart, Board Member Garcia, Board Member Nelson, Board Member Patterson, and Chairperson Waldman

NOES: None

ABSENT: Vice Chairperson Carruth and Board Member Patel

REGULAR ITEMS

2. Adoption of the Eighth Recognized Obligation Payment Schedule July 1, 2015, to December 31, 2015 (ROPS 15-16A)

Board Member Dumhart gave the Staff Report.

Discussion ensued regarding the proposed legislation that, if approved, would eliminate the sunset date for projects, enabling the Agency to pay loans off over a longer period of time.

Board Member Nelson made a motion to adopt Resolution No. OB 2015-01 approving the Eighth Recognized Obligation Payment Schedule July 1, 2015, to December 31, 2015 (ROPS 15-16A), authorizing its submittal to the Department of Finance.

The motion was seconded by Board Member Garcia and carried on the following vote:

AYES: Board Member Dumhart, Board Member Garcia, Board Member Nelson, Board Member Patterson, and Chairperson Waldman

NOES: None

ABSENT: Vice Chairperson Carruth and Board Member Patel

PUBLIC HEARING

None Scheduled.

ADJOURNMENT

Chairperson Waldman adjourned the Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:12 a.m.

Mark I. Waldman
Chairperson

Attest:

✓ _____
Laurie A. Murray, CMC
Clerk of the Board