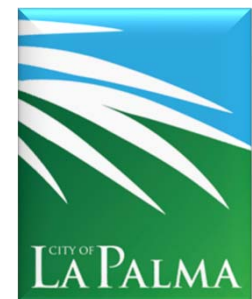
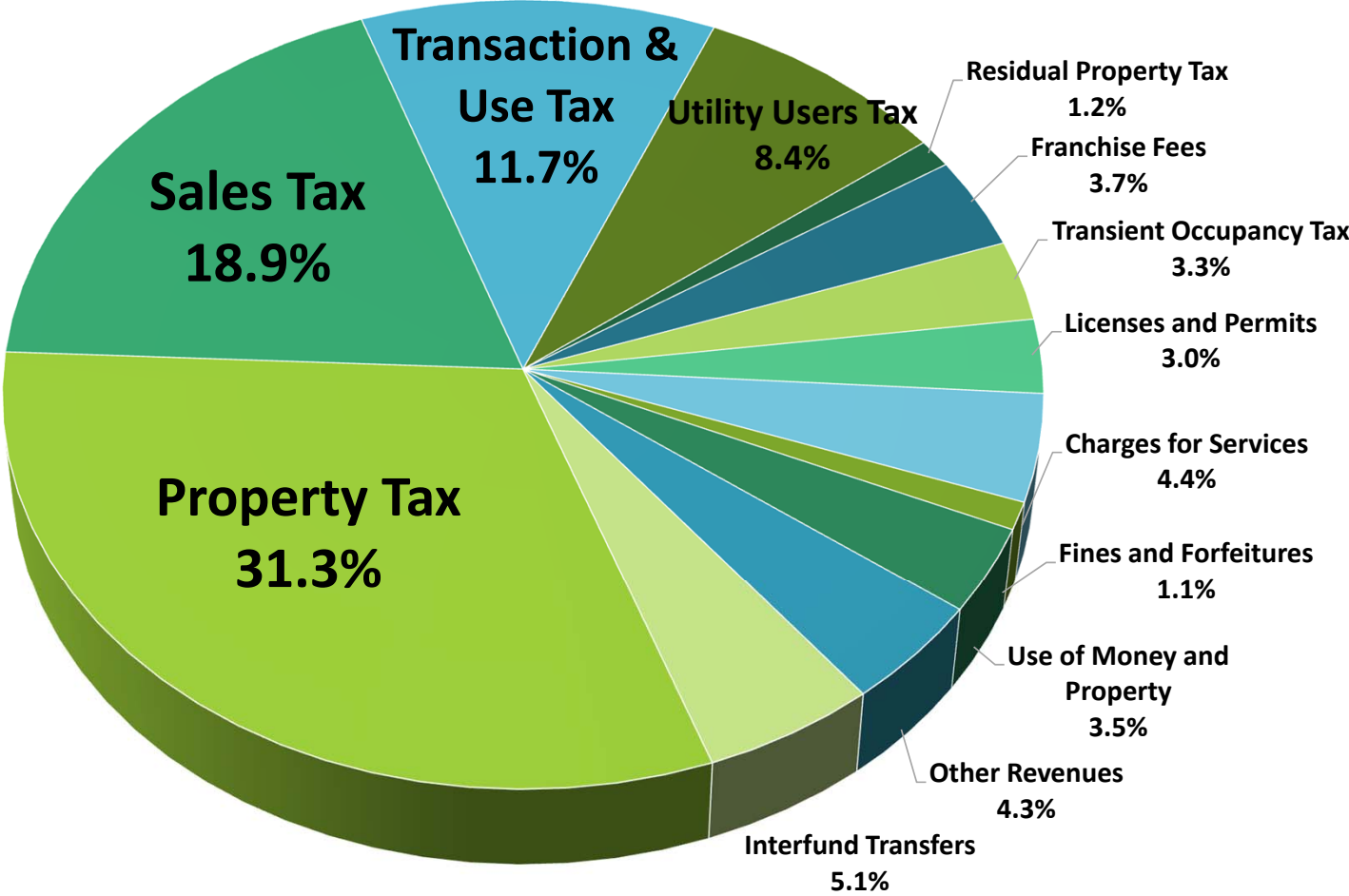

Fiscal Year 2017-18 Proposed Budget

CITY COUNCIL
JUNE 6, 2017



FY 2017-18 General Fund Revenues

\$11,508,300



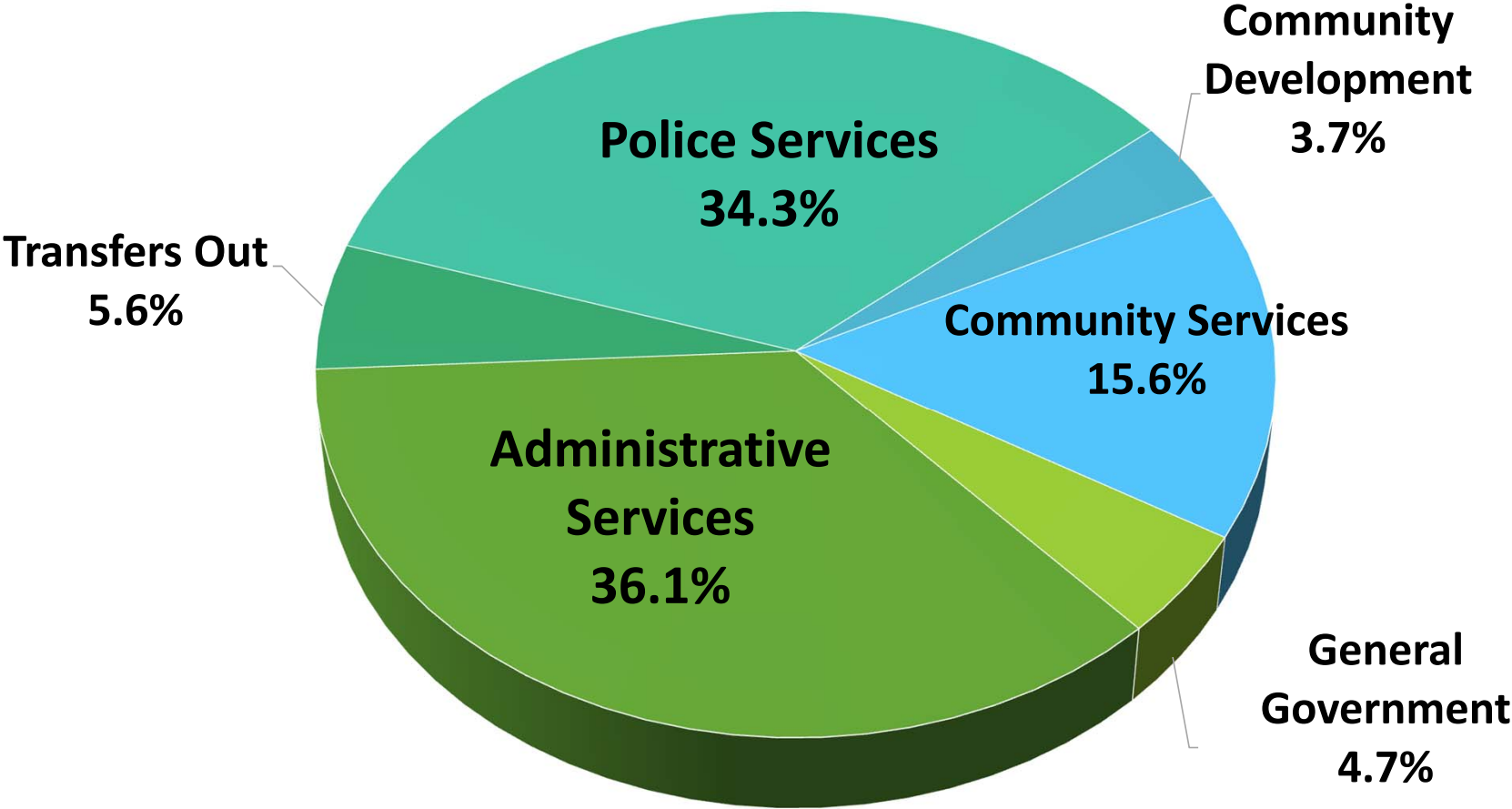


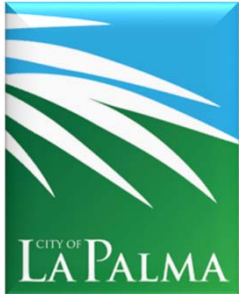
FY 2017-18 General Fund Revenues

Revenues by Type:	FY 2016-17 Projected	FY 2017-18 Proposed	% Change
Property Tax	\$ 3,510,900	\$ 3,597,100	2.5
Sales Tax	2,040,000	2,180,000	6.9
Transaction & Use Tax	275,000	1,350,000	390.9
Utility Users Tax	950,000	969,000	2.0

FY 2017-18 General Fund Expenditures

\$13,406,800





FY 2017-18 General Fund Budget

Proposed General Fund Budget

Projected Revenues

\$ 11,508,300

Proposed Expenditures

(12,656,800)

Transfers Out

(750,000)

FY 2017-18 Surplus/(Deficit)

\$(1,898,500)



FY 2017-18 General Fund Budget

Proposed General Fund Budget

FY 2017-18 Surplus/(Deficit)

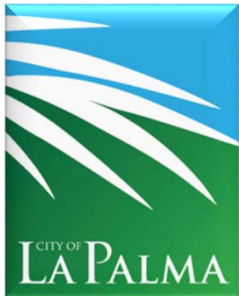
\$(1,898,500)

#2 Payment to CalPERS

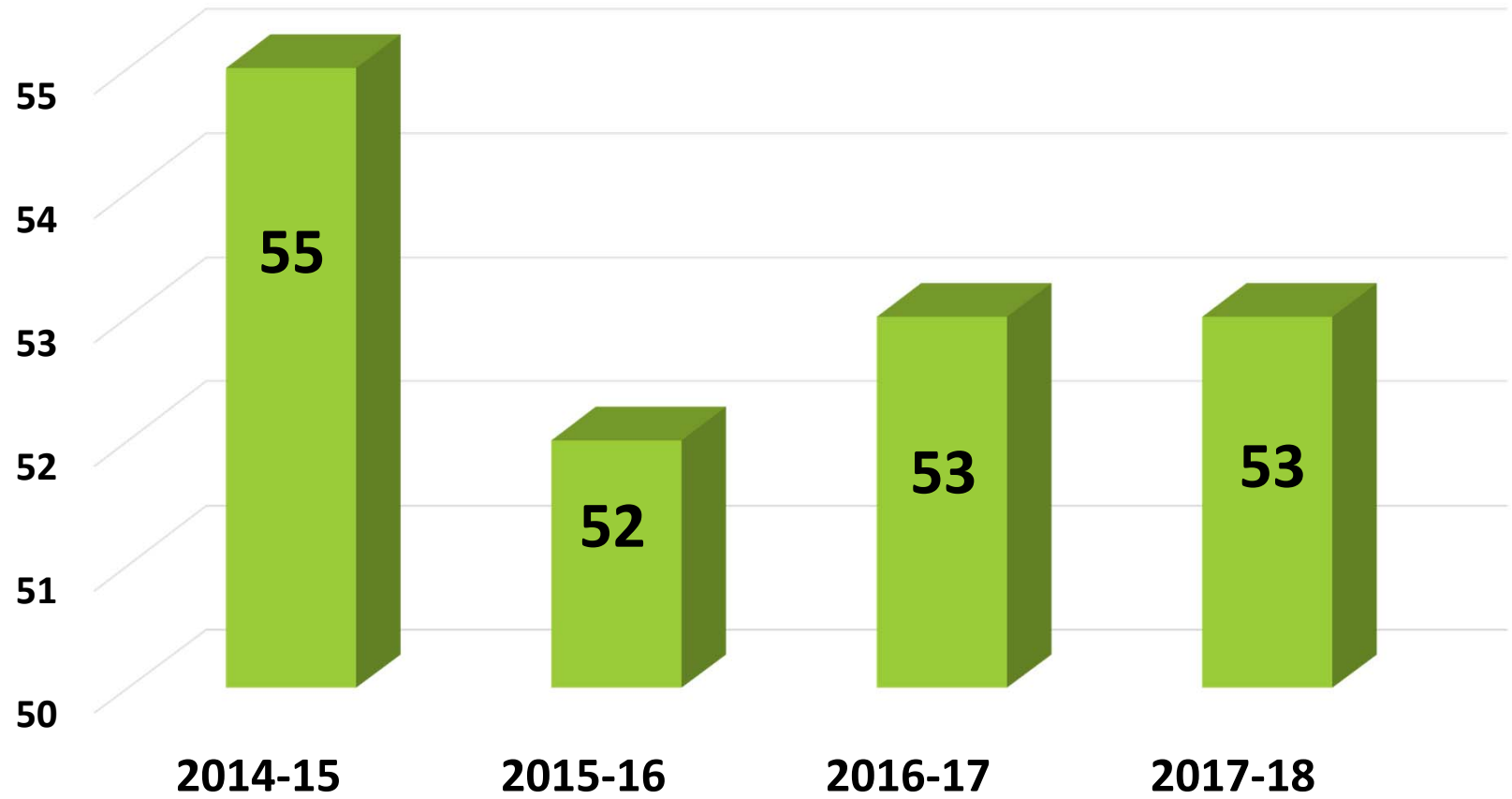
2,500,000

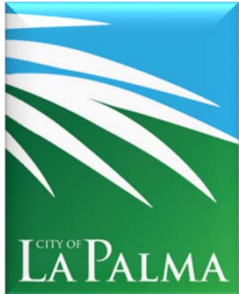
GF Operating Surplus

\$601,500



FULL TIME STAFFING





Personnel Updates

Community Services

- **Recreation Supervisor → Management Analyst**
- **Senior Office Assistant → Recreation Coordinator**
- **Additional Part Time Senior Recreation Leader**

Community Development

- **Associate Planner → Planning Manager**

General Government

- **Management Analyst → Assistant to the City Manager**



Appropriations Limit (GANN)

- California Constitution requires local governments to establish an annual appropriations limit
- *Gann Initiative* places limits on the growth of expenditures for publicly funded programs
- Annual adjustment derived using population and per-capita personal income inflation factors
- La Palma FY 2017-18 - \$16,637,280



LA PALMA FUND BALANCES

FUND	EST 2017-18 ENDING BALANCE
General Fund Reserve	\$5,080,000
General Fund Unassigned	1,606,203
Special Revenue Funds	1,765,980
Project Funds	4,070,400
Enterprise Funds	5,978,337
Internal Service Funds	2,879,535
TOTAL	21,380,460



FY 2017-18 BUDGET PROCESS

JANUARY 27	City Council Strategic Planning & Goal Setting
FEBRUARY	FY 2016-17 Mid Year Review
MARCH 28	Study Session on Long Term Financial Plan / 17-18 Budget Discussion
APRIL 18	Long Term Fiscal Status/17-18 Budget Overview
APRIL 25	17-18 Budget Workshop
MAY 2	Presentation of 17-18 Proposed Budget
MAY 16	Open 17-18 Budget Discussion / Reserve Policy Updates / Pension Obligation Payment



Recommended Council Actions

- **Adopt Resolution approving FY 2017-18 Operating & Capital Budget**
- **Adopt Resolution approving Annual Appropriations Limit for FY 2017-18**
- **Adopt Resolution approving updates to Management Employees and La Palma Professional Employees Salary Schedules**

