

MINUTES OF THE REGULAR MEETING OF THE  
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO  
THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF LA PALMA

February 14, 2013

CALL TO ORDER: Chairperson Waldman called the Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:10 a.m. in the Council Chambers of La Palma City Hall, 7822 Walker Street, La Palma, California.

PLEDGE OF ALLEGIANCE: Board Member Patterson

ROLL CALL:

Board Members present: Vice Chairperson Carruth, Board Member Dain, Board Member Dumhart, Board Member Patterson and Chairperson Waldman

Board Members absent: Board Member Nelson and Board Member Patel

City Officials present: Ellen Volmert, City Manager  
Dan Slater, Successor Agency Legal Counsel  
Michael Solorza, Finance Director  
Laurie A. Murray, Clerk of the Board

ORAL COMMUNICATIONS

No members of the public wished to speak.

CONSENT CALENDAR

1. Approval of Oversight Board Minutes

Resolution No. OB 2013-03 approving the Minutes of the January 10, 2013, meeting the Oversight Board.

Board Member Dumhart made a motion to adopt Resolution No. 2013-03 approving the Minutes of the January 10, 2013, meeting of the Oversight Board.

The motion was seconded by Board Member Patterons and carried on the following vote:

AYES: Vice Chairperson Carruth, Board Member Dain, Board Member Dumhart, Board Member Patterson and Chairperson Waldman

NOES: None

ABSENT: Board Member Nelson and Board Member Patel

## PUBLIC HEARINGS

None Scheduled

## REGULAR ITEMS

2. Fourth Recognized Obligations Payment Schedule – July 1, 2013, to December 31, 2013.

Board Member Dumhart gave the Staff Report.

Recommendation that the Oversight Board adopt Resolution No. OB 2013-04 approving the Fourth Recognized Obligation Payment Schedule (ROPS 13-14A) for July 1, 2013, to December 31, 2013.

Board Comments and Questions:

Discussion ensued regarding the disposition and dissolution of the Successor Agency assets; the lawsuits pending against the State regarding Redevelopment Agency dissolution; the payment schedule for meeting the condition of completion; the timeline of the Successor Agency's existence; that legal counsel will be needed after all loan payments are made; and the upcoming management plan regarding assets.

Board Member Patterson made a motion to adopt Resolution No. OB 2013-04 approving the Fourth Recognized Obligation Payment Schedule (ROPS 13-14A) for July 1, 2013, to December 31, 2013.

The motion was seconded by Vice Chairperson Carruth and carried on the following vote:

AYES: Vice Chairperson Carruth, Board Member Dain, Board Member Dumhart, Board Member Patterson and Chairperson Waldman

NOES: None

ABSENT: Board Member Nelson and Board Member Patel

ADJOURNMENT

Chairperson Waldman adjourned the Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:22 a.m.

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Mark I. Waldman  
Chairperson

Attest:

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Laurie A. Murray, CMC  
Clerk of the Board