

MINUTES OF THE REGULAR MEETING OF THE  
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO  
THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF LA PALMA

January 10, 2013

CALL TO ORDER: Chairperson Waldman called the Second Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:00 a.m. in the Council Chambers of La Palma City Hall, 7822 Walker Street, La Palma, California.

PLEDGE OF ALLEGIANCE: Finance Director Solorza

ROLL CALL:  
Board Members present: Board Member Dain, Board Member Dumhart,  
Board Member Nelson, Board Member  
Patterson and Chairperson Waldman

Board Members absent: Vice Chairperson Carruth and Board Member  
Patel

City Officials present: Ellen Volmert, City Manager  
Laurie A. Murray, Clerk of the Board

ORAL COMMUNICATIONS

No members of the public wished to speak.

CONSENT CALENDAR

1. Approval of Oversight Board Minutes

Minutes of the October 4, 2012, October 11, 2012, October 18, 2012, and January 3, 2013, meetings of the Oversight Board.

Board Member Nelson made a motion to approve the minutes of the October 4, 2012, October 11, 2012, October 18, 2012, and January 3, 2013, meetings of the Oversight Board.

The motion was seconded by Board Member Dumhart and carried on the following vote:

AYES: Board Member Dain, Board Member Dumhart,  
Board Member Nelson, and Chairperson  
Waldman

ABSTAIN: Board Member Patterson

NOES: None

ABSENT: Vice Chairperson Carruth and Board Member  
Patel

### PUBLIC HEARINGS

None Scheduled

### REGULAR ITEMS

2. Consideration of Due Diligence Review of Successor Agency's All Other Funds Pursuant to Health and Safety Code § 34179.5

Board Member Nelson introduced the item and Board Member Dumhart gave the Staff Report.

Recommendation that the Oversight Board adopt a Resolution approving the Due Diligence Review of the Successor Agency's All Other Cash Assets and authorize its submittal to the Department of Finance, State Controller's Office, and County Auditor-Controller.

Board Comments and Questions:

Discussion ensued regarding the College Community not receiving the complete funding benefit from the State; and clarification of Exhibit C.

Board Member Nelson made a motion to approve the Due Diligence Review of Successor Agency's All Other Funds Pursuant to Health and Safety Code § 34179.5.

The motion was seconded by Board Member Dain and carried on the following vote:

AYES: Board Member Dain, Board Member Dumhart,

Board Member Nelson, Board Member  
Patterson, and Chairperson Waldman

NOES: None

ABSENT: Vice Chairperson Carruth and Board Member  
Patel

### ADJOURNMENT

Chairperson Waldman adjourned the Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:07 a.m.

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Mark I. Waldman  
Chairperson

Attest:

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Laurie A. Murray, CMC  
Clerk of the Board