

MINUTES OF THE REGULAR MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF LA PALMA

January 3, 2013

CALL TO ORDER: Clerk of the Board Murray called the Second Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:04 a.m. in the Council Chambers of La Palma City Hall, 7822 Walker Street, La Palma, California.

PLEDGE OF ALLEGIANCE: Chairperson Waldman

ROLL CALL:
Board Members present: Vice Chairperson Carruth, Board Member Dumhart, Board Member Nelson, and Chairperson Waldman

Board Members absent: Board Member Dain, Board Member Patel, and Board Member Patterson

City Officials present: Ellen Volmert, City Manager

Laurie A. Murray, Clerk of the Board

City Official absent: Dan Slater, Successor Agency Legal Counsel
Michael Solorza, Finance Director

ORAL COMMUNICATIONS

No members of the public wished to speak.

CONSENT CALENDAR

None scheduled.

PUBLIC HEARINGS

1. Due Diligence Review of Other Fund Balances
 - a) Chairperson Waldman opened the Public Hearing at 8:05 a.m.
 - b) Board Member Dumhart gave the Staff Report
 - c) Public Testimony and Input:

No members of the public wished to speak.
 - d) Commission Comments and Questions

Discussion ensued regarding non liquid assets, the public hearing process, and the process for challenging the Department of Finance findings.
 - e) Chairperson Waldman closed the Public Hearing at 8:10 a.m.

REGULAR ITEMS

None scheduled.

ADJOURNMENT

Chairperson Waldman adjourned the Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:10 a.m.

Mark I. Waldman
Chairperson

Attest:

Laurie A. Murray, CMC
Clerk of the Board