

MINUTES OF THE REGULAR MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF LA PALMA

October 18, 2012

CALL TO ORDER: Clerk of the Board Murray called the Second Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:09 a.m. in the Council Chambers of La Palma City Hall, 7822 Walker Street, La Palma, California.

PLEDGE OF ALLEGIANCE: Board Member Patel

ROLL CALL:

Board Members present: Board Members Dumhart, Board Member Nelson, Board Member Patel, and Chairperson Waldman

Board Members absent: Vice Chairperson Carruth, Board Member Dain, and Board Member Patterson

City Officials present: Ellen Volmert, City Manager
Dan Slater, Successor Agency Legal Counsel
Michael Solorza, Finance Director
Laurie A. Murray, Clerk of the Board

ORAL COMMUNICATIONS

No members of the public wished to speak.

PUBLIC HEARINGS

1. Approval of Oversight Board Minutes

Recommendation that the Oversight Board approve the minutes of the August 9, 2012, meeting of the Oversight Board.

Board Member Nelson made a motion to approving the minutes of the August 9, 2012, meeting of the Oversight Board.

The motion was seconded by Board Member Dumhart and carried on the following vote:

AYES:	Board Member Dumhart, Board Member Nelson, Board Member Patel, and Chairperson Waldman
NOES:	None
ABSENT:	Vice Chairperson Carruth, Board Member Dain and Board Member Patterson

REGULAR ITEMS

2. Due Diligence Review

Recommendation that the Oversight Board Adopt a Resolution Approving the Due Diligence Review and Authorize its Submittal to the Department of Finance, State Controller's Office and County Auditor-Controller

Board Member Dumhart gave the Staff Report

Board Member Comments and Questions:

Discussion ensued regarding the Due Diligence Review process.

Board Member Dumhart made a motion to adopt Resolution OBSA 2012-08 approving the Due Diligence Review and authorize its submittal to the Department of Finance, State Controller's Office and County Auditor-Controller.

The motion was seconded by Board Member Patel and carried on the following vote:

AYES:	Board Member Dumhart, Board Member Nelson, Board Member Patel, and Chairperson Waldman
NOES:	None
ABSENT:	Vice Chairperson Carruth, Board Member Dain and Board Member Patterson

ADJOURNMENT

Chairperson Waldman adjourned the Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:16 a.m.

Mark I. Waldman
Chairperson

Attest:

Laurie A. Murray, CMC
Clerk of the Board