

MINUTES OF THE REGULAR MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO
THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF LA PALMA

October 4, 2012

CALL TO ORDER: Clerk of the Board Murray called the Second Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:00 a.m. in the Council Chambers of La Palma City Hall, 7822 Walker Street, La Palma, California.

PLEDGE OF ALLEGIANCE: Finance Director Solorza

ROLL CALL:

Board Members present: Vice Chairperson Carruth, Board Member Dumhart, Board Member Nelson, and Board Member Patel

Board Members absent: Board Member Dain, Board Member Patterson, and Chairperson Waldman

City Officials present: Ellen Volmert, City Manager
Michael Solorza, Finance Director
Laurie A. Murray, Clerk of the Board

ORAL COMMUNICATIONS

No members of the public wished to speak.

PUBLIC HEARINGS

1. Consideration of Due Diligence Review of Successor Agency's Low and Moderate Income Housing Fund Cash Assets Pursuant to Health and Safety Code § 34179.5

Recommendation that the Oversight Board take the following actions:

- a) Open the Public Hearing;
- b) Receive Staff Report;
- c) Receive Public Testimony and Input;

- d) Commission Comments and Questions;
- e) Close the Public Hearing; and
- f) Consider approval of Due Diligence Review on October 11, 2012

Seeing that the Auditors had not completed the report, Board Member Nelson made a motion to continue the item to the October 11, 2012, Oversight Board Meeting.

The motion was seconded by Board Member Dumhart and carried on the following vote:

AYES:	Vice Chairperson Carruth, Board Member Dumhart, Board Member Nelson, and Board Member Patel
NOES:	None
ABSENT:	Board Member Dain, Board Member Patterson, and Chairperson Waldman

REGULAR ITEMS

None Scheduled.

ADJOURNMENT

Vice Chairperson Carruth adjourned the Regular Meeting of the Oversight Board to the Successor Agency to the Community Development Commission of the City of La Palma at 8:04 a.m.

Mark I. Waldman
Chairperson

Attest:

Laurie A. Murray, CMC
Clerk of the Board